

Ulrich Volz / Elva Bova 19 October 2021 1pm

### **Climate Change, Sovereign Debt, and the Looming Debt Crisis in the Global South**

Trillion-dollar investments may be needed if we're to decarbonise the world in time to stop climate change destroying us.

If we're successful, the world's carbon-based assets could become worthless.

But the costs of inaction are huge.

What do we know about how climate change will affect the macroeconomy?

What is the impact of climate risk on financial sector stability?

Will countries facing the greatest climate risks also face the steepest rise in cost of public borrowing?

What would a comprehensive debt relief initiative look like that boosted economies' resilience, and fostered a just transition to a low-carbon economy?

On Tuesday the 19th of October at 1pm, Professor Ulrich Volz

– founder of the Centre for Sustainable Finance at University of London's School of Oriental and African Studies and Senior Research Fellow at the German Development Institute –

will be setting out the challenges of mobilising finance for a sustainable transition.

Elva Bova, economist at the European Commission and formerly at the International Monetary Fund, will act as discussant.

Do join us online for this free event, hosted by the Open University Economics Department.

[Eventbrite link and other details will be displayed separately]